

Dated: September 22, 2026

General Secretary's Report for AGM 2026

Dear Colleagues,

It is my privilege to welcome you all for this 37th Annual General Body Meeting of IROWA (North) New Delhi. I will present the report of activities of the financial year 2025-26 along with the latest status of various issues concerning us retirees.

Before starting my report on the activities, I on my own behalf and on behalf of all our colleagues would like to extend our heartfelt condolences to the families of the colleagues who left for their heavenly abode during last one year.

Since activities up to the last AGM held on 20/09/2025 were reported during last AGM, I shall deliberate activities from last AGM onwards and up to this AGM. The important events are as under:

- 1) Some members of IROWA NR sought our consent to join ROWS. Members were told that all IROWA/IOROA Associations were functioning independent of each other for the welfare of retirees. Members can review and take their own independent decision regarding joining any other association. A detailed update on IROWA/IOROA activities was issued on 28/9/25 by the General Secretary (SCG).
- 2) Request letter dated 3rd Nov 25 was sent by SCG to Dir (HR) with copy to Chairman for a structured meeting between CO (HR) and the Apex Body members. Till mid-March 2026, we were told Dir (HR) was busy with the transfer & postings. On 23rd Mar 26, it was verbally informed that there was no change in the parameters affecting benefits to retired employees, hence any structured meeting at that juncture was not warranted. Reminder dt 14/4/2026 sent to Dir (HR) with copy to Chairman and Dir (F) was sent. Another reminder letter was sent to Dir (HR) on 22/6/2026 for a structured meeting between CO (HR) and the Apex Body members in the month of July 2026.
- 3) Shri JK Puri, President (JKP) in his letter dated 13/12/25 to Chairman brought out issues of refusal of higher pension by EPS95 to retired ICL officers of Ref, Pipeline and R&D divisions and also requested for increase in the Felicitation award by 25 % , consideration of Felicitation to IBP/BRPL retired employees who are not receiving the same and honouring the SABF judgement.
- 4) A detailed meeting was held with Regional Manager (Pension and Group Schemes), LIC on 14/5/2026, wherein various problems faced by retirees were deliberated along with the proposed mitigation measures to resolve such problems. A new proposal to provide voluntary one-time Exit option after 75 years i.e. refund of capital paid to LIC by IOCL for the pension for retirees who had selected option 5 or option 8 at the time of retirement was also deliberated. Members (including spouses) who do not voluntarily opt for the Exit option will continue to receive monthly pension without any change by default. Thus on the one hand, monthly pensions of all members, who do not opt for the exit option is fully protected and on the other hand, provision of Exit option will help those members whose son/daughters are settled/

working abroad or whose family members may find difficulty in claiming refund of capital after death of member/spouse for any reason. RM LIC did not reject the new proposal but suggested that IROWA should first take up this matter with the IOCL's pension trust, who should agree with this new proposal. This proposal was deliberated with ED (HR) and CGM (HR) in RHQ on 30th June 2026 and again on 25th July with ED (HR)/GM (HR) CO. After these meetings, CO was also informed that our proposal is already covered in the 'Smart Pension' launched by LIC in Feb 2025. Smart Pension is a Single Premium Immediate Annuity Plan, which is exactly similar to Annuities purchased by IOCL for its retired employees. One of option in the Smart Pension namely Option E2 provides "Life annuity with 100% Return of Purchase Price after attaining age 75 years (or earlier on death of the Annuitant)". Sales brochure of the 'Smart Pension' was also forwarded to CO (HR) for their perusal and consideration.

- 5) When no response was received from CO (HR) on our three request letters dated 3/11/2025, 14/04/2026 and 22/6/2026 for the structured meeting between CO (HR) and the Apex Body, the Apex body meeting was organized in Delhi on 31st July & 1st August 2026.
- 6) NRO issued Eviction notice to GS, IROWA New Delhi on 7th July 2026 for Termination of the Occupancy for IOCL owned property Plot No S-352, Greater Kailash-I, New Delhi and called upon IROWA to completely vacate the premises and hand over peaceful, vacant and physical possession of the premises to the designated officer of IOCL on receipt of the notice. Notice stated that competent authority of IOCL had reviewed the utilization of Corporation assets and decided to terminate our permissive right to occupy and use of premises with immediate effect. Detailed reply to the notice was sent to NRO on 11th July 2026 and NRO was requested for withdrawal of termination of License and Permission to continue occupancy of above premises. Request was also made to meet the competent Authority. ED NRO called us for a meeting. JKP, SCG and Mr Atul Gupta met ED NRO on 16th July 2026. He verbally indicated that notice is based on directions from CVO, IOCL and he expressed his inability to help us. Another letter was sent to ED NRO on 20th July 2026 repeating our request for re-consideration to continue occupancy. The issue was also deliberated in the Apex Body meeting and letter to Chairman IOCL, jointly signed by all 8 Units and IROBF was sent on 31st July 2026, requesting permission to continue occupancy. IOCL responded and only granted time up to 27th September 2026 to vacate. Accordingly, the IOCL's premises will be vacated on 27th September 2026. Arrangement to shift our office in a car garage in Saket has been made.
- 7) Letter dated 25th July 2026 was sent by JKP to the Secretary DPE with copies to Minister of Finance and PMO for early constitution of the 4th PRC. In this letter the issue of clubbing of the post retiral benefits of the existing retired employees (PRMS) with the future retiral benefits of the serving employees (payable upon and after their retirement) and consequential adverse impact on both serving employees and retired employees was brought out. It was also stated that IROWA would like to share its issues with the 4th PRC. Based on copy of this letter to PMO, our grievance was registered in the Public Grievances Portal. Subsequently it was

informed that the concerned Division is already apprised of the facts pertaining to the suggestion and grievance case was closed.

- 8) During the two days deliberations in the Apex Body meeting, all pending retirees' issues were deliberated in detail. It was unanimously agreed that under the given situation, there is need escalate the matter most comprehensively and formally and reach up to PMO along with all past interactions/ communication. Accordingly, a detailed letter listing all pending issues was sent by SCG to Dir (HR) on 1st September 2026. Request for a Structured meeting in Delhi during the month of October was specifically made. Copy of this letter was shared with all members of IROWA NR and outside Units. No response has been received from IOCL till now. However, retired officers have sent emails and letters to Dir (HR)/Chairman. Copies are also marked to IROWA. In absence of any response from Dir (HR), this issue will be shortly taken up with the Chairman IOCL.

Eight chapters of IROWA NR (including 3 NCR-Delhi and 5 outside NCR) have been organizing their periodic meetings, which are also attended at times by our EC members from Delhi.

The total number of new members enrolled in NR during 2025-26 55

The total number of new members enrolled all over the country during 2025-26 209

The total number of IROWA members of NR Unit as on 31.03.2026 2086

Member's contribution/Affiliation fee/special contribution during 2025-26 Rs 2,53,100

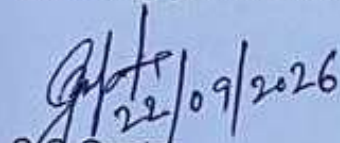
The initiative for enrolment of new members to be continued.

IROWA is passing through a very difficult phase because IOCL management has not taken any action on the pending retirees' issues. SABF pension issue and EPFO pension issues are still subjudice. However, we with all humility, request all members to have patience and not to get involved in any sort of unwanted criticism.

In the end, we take this opportunity to thank all the members for their continued support to the Association and wish to assure that the Executive Committee will continue to put in its best efforts for early resolution of pending issues including improvement in medical facilities and other welfare measures.

Balance Sheet and Profit & Loss Accounts statements for FY 2025-26 are uploaded on the IROWA website irowaapex.com. Some hard copies are also made available for the members during the AGM.

Thanking you and wishing you and your families all good health and happiness.


22/09/2026
S C Gupta
General Secretary